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RICHARD PIETRAFESA ANNOUNCED AS A PANELIST AT ENERGY ALTERNATIVES SYMPOSIUM

Destiny USA Executive Team Member Joins California's Governor
Arnold Schwarzenegger and other Green Environmental Policy Makers

Syracuse, New York – Destiny USA officials announced today that Richard Pietrafesa has been named a panelist at the Energy Alternatives Symposium which will be held at the University of California, Irvine. Mr. Pietrafesa is one of three speakers on the Closing the Energy Gap panel discussion; scheduled for Tuesday, May 13th, at 1:00 p.m. PST. On the panel with Mr. Pietrafesa is Edmund G. Brown, Jr., Attorney General, State of California, and Miguel A. Pulido, Mayor of Santa Ana, California. This educational symposium features leading experts in energy, private equity, climate and more, in a joint venture between the University of California, Irvine, The Milken Institute, and the New Majority California Energy Task Force. Pietrafesa has been a panelist at the Milken Institute's Global Conference for the past two years.

Prior to joining Destiny USA in 2000, Pietrafesa was president and CEO of The Pietrafesa Corp., and president of Polo Ralph Lauren Clothing. He serves on the board of the Institute for Market Transformation to Sustainability and is active in many green organizations. He co-authored the federal Green Bond legislation, creating \$2 billion of tax-exempt bond capacity for large projects that create a measurable positive impact on climate change. He served on the boards of CenterBanks and Solvos Corporation. Pietrafesa received a bachelor's degree in economics and government from Harvard University.

The goal of the conference is to provide dialogue on one of the most critical issues facing our nation today; which is finding alternative energy sources that will allow our country to be energy independent. Renowned speakers, who are leaders in their perspective fields, will provide insight into the world's energy markets and innovative efforts to find alternative sources that will help America meet its growing demand.

"It takes a concerted effort by leaders from the private, public, and educational sectors to find solutions to our skyrocketing energy costs and break our nation's dependency upon foreign oil and greenhouse-gas-emitting fuels," said Pietrafesa. "The Energy Alternatives Symposium brings leaders from these sectors together who are fully supportive and capable of spearheading research and development endeavors, public policy, and private equity initiatives that will result in global solutions to our current energy crisis."

In 2007, Destiny USA On February 27, 2007, Destiny USA closed on \$540 million in financing, secured through municipal underwriters Lehman Brothers and Citigroup with the sale of \$345 million in municipal bonds, along with a construction loan from Citigroup, to advance the first phase of the project, including the first ever issued, "Green Bonds." On the same day, Destiny USA delivered \$65.4 million to the City of Syracuse and Onondaga County to advance other economic development initiatives in the region.

Under direction from Destiny USA, Cianbro Corporation, the projects' construction manager, is interweaving technology while driving innovation, to construct the "greenest destination" in the USA. The 1.3 million square foot First Phase has a 10 acre footprint.

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